

GENERAL VERSION OF PRODUCT AND/OR SERVICE INFORMATION SUMMARY

Publisher Name	: PT Bank Danamon Indonesia Tbk through its Sharia Business Unit	Product Type	: Trade Financing
Product Name	: Letter of Credit (LC) / Surat Kredit Berdokumen Dalam Negeri (SKBDN) Negosiasi Sharia. <ul style="list-style-type: none"> • Clean LC/SKBDN Negotiation ("CLN") • Discordant LC/SKBDN Negotiation ("DLN") 	Product Description	: A financing product where Bank Danamon Indonesia purchases the <i>Customer's</i> LC/SKBDN bill/draft to the LC/SKBDN Issuing Bank with the Wakalah bil Ujrah + Qardh contract. <p>Wakalah is a contract for the transfer of power from the muwakkil (customer) to the representative (bank) for document management.</p> <p>Ujrah is a fee received by the Bank for services provided to the Customer.</p> <p>Qardh is a bailout fund provided by Bak to Customers.</p>
Currency	: Rupiah/foreign exchange allowed under the provisions of Bank Danamon Indonesia.		

KEY FEATURES

Facility Limits	: According to the Customer's needs and approval of Bank Danamon Indonesia*	Loan term/tenor	: CLN <ul style="list-style-type: none"> • Maximum up to 15 calendar days (for LC/SKBDN Sight). • Maximum up to 180 calendar days (for LC/SKBDN Usance).
Large Financing	: Up to 100% of the LC/SKBDN bill.		
Product Description	: <ol style="list-style-type: none"> 1. Bank Danamon Indonesia accelerates payments to Customers on the basis of LC/SKBDN transactions. 2. The negotiation product is divided into 2 (two) based on the underlying document conditions: <ol style="list-style-type: none"> a. <u>Clean LC/SKBDN Negotiation (CLN).</u> The financing was provided after Bank Danamon Indonesia checked the documents presented by the Customer and declared clean/there were no discrepancies. b. <u>Discrepant LC/SKBDN Negotiation (DLN).</u> The financing was provided after Bank Danamon Indonesia checked the documents presented by the Customer and it was declared <i>that there</i> were no discrepancy. 3. LC (and LC Negotiations) are subject to the provisions of the Uniform Customs and Practice for Documentary Credits — 2007 Revision ICC Publication No. 600, as amended, if any. 4. The SKBDN (and SKBDN Negotiations) are subject to the provisions of the Financial Services Authority Regulation Number 26 of 2024 concerning the Expansion of 	Types of collateral	: In accordance with the provisions of Bank Danamon Indonesia.
			DLN <ul style="list-style-type: none"> • Maximum up to 30 calendar days (for LC/SKBDN for show/<i>sight</i>). • Maximum up to 180 calendar days (for LC/SKBDN future/<i>usance</i>).

	Banking Business Activities, and its amendments, if any.		
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* CLN uses the Issuing Bank's limit.

BENEFITS	
<ol style="list-style-type: none"> Customers get accelerated payments for LC/SKBDN transactions made. Optimizing the Customer's cash flow and improving the relationship with the Customer's trading partners. 	
COST	
A. DLN Facility Application Fee	
Administration fees	In accordance with the provisions of Bank Danamon Indonesia informed to the Customer.
Stamp fee	According to information from Bank Danamon Indonesia.
Collateral bonding costs	In accordance with the provisions of Bank Danamon Indonesia and/or third parties in collaboration with Bank Danamon Indonesia which will be informed to the Customer.
Survey/ <i>Appraisal fee</i>	In accordance with the provisions of Bank Danamon Indonesia and/or third parties in collaboration with Bank Danamon Indonesia which will be informed to the Customer.
B. Transaction Fees	
CLN/DLN (Ujah) Fee	In accordance with the agreement between Bank Danamon Indonesia and the Customer.
Negotiation Fees	0.25% flat, min. Eq. IDR800.000 / USD 55
SWIFT Fees	USD 25
Courier Fees	<u>Local (per 500 grams).</u> IDR150.000 / USD 10 <u>Overseas (per 500 grams)</u> IDR360.000 / USD 25

RISKS
<ol style="list-style-type: none"> Risk of document deviation The Issuing Bank will check the documents presented by the Customer via Bank Danamon Indonesia. If a discrepancy is found, the Issuing Bank's payment obligation will be forfeited. Payment risk from the Customer In the scheme with the right of regress**, Bank Danamon Indonesia has the right to withdraw funds that have previously been given to the Customer if there is no payment from the Issuing Bank. The Customer's failure to return the CLN with the right of regression / DLN to Bank Danamon Indonesia may affect the Customer's credit rating. Risks of the document submission process (delays, loss of documents, etc.).
<p>***) The right of regression is the right of Bank Danamon Indonesia to withdraw the financing that has been given to the Customer if Bank Danamon Indonesia does not receive payment from the Issuing Bank.</p>
REQUIREMENTS AND PROCEDURES
<ol style="list-style-type: none"> Customers of Bank Danamon Indonesia. Have an account at Bank Danamon Indonesia. For CLN products, LC/SKBDN Issuing Banks must have a limit available at Bank Danamon Indonesia. For DLN products, Customers must have DLN credit facilities with available limits. The Customer must complete and submit documents related to CLN/DLN products (including: Power of Attorney and Joint Indemnity Guarantee (Joint Lol), Power of Attorney & Statement related to Account Debit, Signing and Collection of Trade Finance Transaction Documents, Statement and Indemnity Guarantee for Sending Trade Finance Transaction Documents via Email (Lol Email) if required, Indemnity Guarantee Letter for Purchase/Negotiation of Money Orders/Documents, Export Document Submission Letter, Export Service Memorandum, Notification of Export of Goods, and others.

C. Incidental costs	
Tazir1	IDR 15,000 multiples of IDR 1,000,000 (equivalent to 1.5% per month) of the outstanding installments
Ta'widh2	According to the actual losses incurred by the Bank
Accelerated repayment fees	N/A (Not charged)
<p>The amount of fees as referred to above may change at any time in accordance with the Bank's stipulations. The change will be notified in writing to the customer and refers to the Financing Offer Letter and/or Sharia Financing Agreement.</p> <p>1. Applicable only to customers who can afford but delay payment. Late sanctions are not as Bank income but will be recorded as a charitable (social) fund.</p> <p>2. Compensation fees charged by the Bank to the Customer according to the real costs for the delay in payment of instalment to the Bank.</p>	

SIMULATION

The following is a simulation of the calculation of costs to the Customer for the Negotiation transaction assuming an agreement between Bank Danamon Indonesia and the Customer as follows:

LC/SKBDN Value	USD 100,000
Financing Provided by the Bank	100% of LC/SKBDN value
Financing Value	USD 100,000
Types of LC by Tenor	<i>Usance/Futures</i>
Period from Disbursement of Negotiations to Maturity	30 calendar days
Negotiation Fees/Ujrah	Eq. Rate 5% p.a.
Overseas Courier Fees	USD 25 (per 500 grams)

So:

Negotiation Fees/Ujrah	USD 500
Negotiation Fees	USD 250
Overseas Courier Fees	USD 25
Total fees paid by the Customer	USD 775

Details of the calculation of the customer's fee payment component:

$$\begin{aligned} \text{Negotiation Fee/Ujrah} &= (\text{Number of Days} / 360) \times \text{Financing Value} \times \text{Negotiation Fee/Ujrah} \\ &= 30 / 360 \times \text{USD } 100,000 \times \text{eq. Rate } 5\% \\ &= \text{USD } 500 \end{aligned}$$

$$\begin{aligned} \text{Negotiation Fee} &= 0.25\% \text{ flat, minimum eq. USD } 55 \\ &= 0.25\% \times \text{USD } 100,000 \\ &= \text{USD } 250 \end{aligned}$$

Note:

- The calculation above is a simulation/illustration and not an actual fee/ujrah, cost, or estimate.
- Details of fees/ujrah and actual fees refer to Bank Danamon Indonesia's agreement with the Customer as well as the applicable provisions of Bank Danamon Indonesia.
- The above fees do not include the components of the Facility Application Fee (for DLN), SWIFT Fee, and Incidental Fees (if any).
- The repayment of the Financing Value will be debited from the Customer if there is no payment from the Issuing Bank.

ADDITIONAL INFORMATION

Additional Information related to the Product:

1. This product is in accordance with sharia principles as Fatwa DSN No. 10/DSN-MUI/IV/2000 concerning Wakalah, Fatwa DSN No. 35/DSN-MUI/IX/2002, concerning Letter of Credit (LC) for Sharia Exports.

Other Information:

For detailed information and complaints related to the product, please contact:

- Hello Danamon at 1-500-090
- Email: hellodanamon@danamon.co.id
- Come directly to the nearest branch
- Complaint Information: <https://www.danamon.co.id/id/Personal/Lainnya/Proses-Penanganan-Keluhan-Nasabah>

Disclaimer (important to read):

1. Bank Danamon Indonesia may reject the application for the Products and/or Services submitted by You, if you do not meet the applicable terms and conditions.
2. You must carefully read this Product and/or Service Information Summary and have the right to ask Bank Danamon Indonesia employees about all matters related to this Product and/or Service Information Summary.
3. This Product and/or Service Information Summary is made in Bahasa Indonesia. If necessary, this Summary of Product and/or Service Information may be translated into other languages. In the event that there is a difference in provisions or interpretations between Bahasa Indonesia and other languages, the Indonesian version will prevail.



Unit Usaha Syariah | PT Bank Danamon Indonesia Tbk, is licensed and supervised by the Indonesia Financial Services Authority (OJK) and Bank Indonesia (BI), and a member of Indonesia Deposit Insurance Corporation (LPS).

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